



382/2021/AR

Company	LT fundamental recommendation	12M EFV (PLN)	ST market-relative bias	Analyst
<b>Voxel</b>	<b>Buy</b>	<b>52.7 (prev. 54.7)</b>	<b>Overweight</b>	Sylwia Jaśkiewicz, CFA +48 571 232 030

**Event: Dividend; 12M EFV adjusted accordingly.**

Voxel's shares went ex-dividend (DPS of PLN 2); consequently, we adjust accordingly our 12M EFV to PLN 52.7 from PLN 54.7 previously. The payment day is scheduled for August 10<sup>th</sup>.

**Expected impact:** *Neutral.*

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*The report is not a recommendation within the meaning of Commission Delegated Regulation (EU) 2016/958 of 9 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for technical arrangements for objective presentation of investment recommendations or other information recommending or suggesting an investment strategy and for disclosure of particular interests or indications of conflicts of interest.*