



17/2022/AR

Company	LT fundamental recommendation	12M EFV (PLN)	ST market-relative bias	Analyst
Action	Buy	22.6	Overweight	Jakub K. Viscardi +48 22 504 32 58

Event: Sales and gross profit margin for December revealed.

Yesterday, during the WSE trading, the Company released preliminary sales and gross profit margin on sales for December. The revenues in December reached PLN 236 million (+6% yoy) and the gross profit margin on sales at 7.7% maintained its high level.

Expected impact: *Neutral; the information reached the market during the trading. We cannot preclude that the reported margin proves to be higher than the preliminary one, as it happened in the previous quarters.*

The report is not a recommendation within the meaning of Commission Delegated Regulation (EU) 2016/958 of 9 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for technical arrangements for objective presentation of investment recommendations or other information recommending or suggesting an investment strategy and for disclosure of particular interests or indications of conflicts of interest.