

This report is prepared for the Warsaw Stock Exchange SA within the framework of the Analytical Coverage Support Program 3.0.

542/2022/AR

Company	LT fundamental recommendation	12M EFV (PLN)	ST market-relative bias	Analyst
Unimot	Buy	87.0	Overweight	Łukasz Prokopiuk, CFA

Event: Purchase of fuel transport wagons.

The Company informed that it purchased fuel transport wagons worth the equivalent of PLN 37.8 million.

Expected impact: *Neutral. The purchase of these wagons is costly, but it should enhance the Company's logistical situation and it should limit the risk of low availability of external transport services.*

The report is not a recommendation within the meaning of Commission Delegated Regulation (EU) 2016/958 of 9 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for technical arrangements for objective presentation of investment recommendations or other information recommending or suggesting an investment strategy and for disclosure of particular interests or indications of conflicts of interest.