

This report is prepared for the Warsaw Stock Exchange SA within the framework of the Analytical Coverage Support Program. 3.0.

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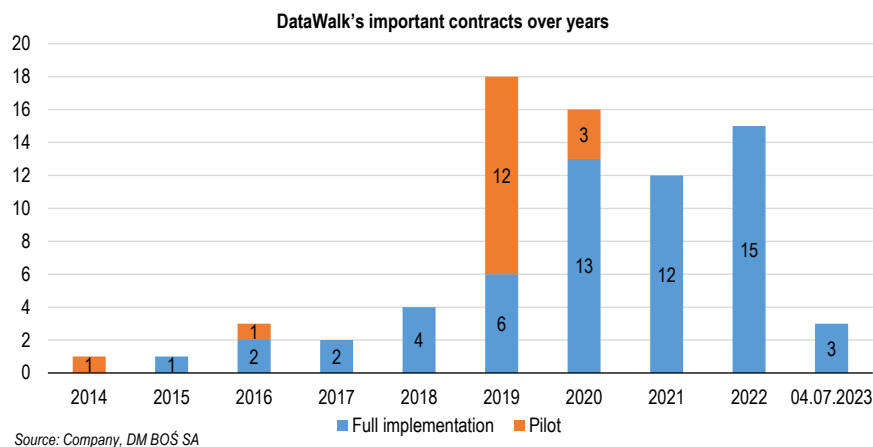
July 5, 2023

Company	LT fundamental recommendation	12M EFV (PLN)	ST market-relative bias	Analyst
DataWalk	Hold	73.0	Neutral	Tomasz Rodak, CFA +48 797 487 381

Event: Three new contracts signed: (i) with American analytics platform, (ii) with selected agencies of the Polish public administration, and (iii) Ally Financial contract extension.

In the end of June (June 29-30) DataWalk informed that it signed three new contracts:

- with Northern California Regional Intelligence Center (on June 29) which is an 'all major crimes' intelligence fusion center supporting federal and state agencies; the Company's system will be used to analyze and integrate data from multiple sources in investigations;
- with a partner participating in sales and implementation of DataWalk's platform in selected units of Polish public administration; the Company's system will be used for a data analysis in the public healthcare; and
- with Ally Financial (American bank); this is a contract extension (fighting against frauds) which was released during trading hours last Friday; the parties will continue their cooperation about which DataWalk informed first in June 2021 and then in June 2022; this time the contract provides a lifetime license.



Expected impact: Positive – discounted during Thursday and Friday – after half a year the Company released the information about 3 new contracts, albeit in the very 2Q23 DataWalk signed only 3 contracts vs 7 in 2Q22, therefore yoy improvement of sales in 2Q23 won't be easy, we believe.

The report is not a recommendation within the meaning of Commission Delegated Regulation (EU) 2016/958 of 9 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for technical arrangements for objective presentation of investment recommendations or other information recommending or suggesting an investment strategy and for disclosure of particular interests or indications of conflicts of interest.